

Abbe Springs Ranches HOA Board of Directors

Minutes of Special Meeting March 7, 2009

The board had a meeting after the annual membership meeting on 7 March 2009. The meeting was held at the NM Tech Library, Room 212, 801 Leroy Place, Socorro, New Mexico and was convened at 2:30 pm. Present were the President Marshall Adams, Vice President Susan Clair, Treasurer Kat Brown and Secretary Nancy Crowley.

Re-Election of Officers. The officers kept the same positions that were held in the previous year.

Financial Audit. A financial compilation conducted by an independent CPA needs to be prepared every three years. A compilation is required in 2010 for the fiscal year ending December 31, 2009.


Corporate Records. The corporate records were given to the Secretary for storage and maintenance.

The board voted to go into executive session to discuss issues involved in a lot owner that is in arrears and to discuss a current non-compliance C&R issue that entails construction on one lot.

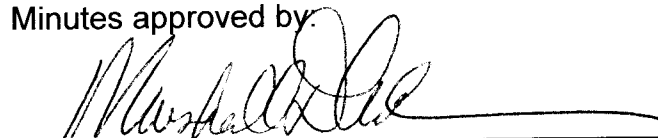
The meeting was adjourned at 3:10 pm MST.

DATED: March 10, 2009

Minutes presented by:


Nancy Crowley, Secretary

Minutes approved by:


Marshall Adams, President

Susan Clair, Vice President


Kat Brown, Treasurer