

Abbe Springs Ranches HOA

Board of Directors

Quarterly Meeting Minutes 9/4/2012

A meeting of the Abbe Springs Ranches Board of Directors (BOD) was called to order at 6:30 pm MDT by President Marshall Adams. Also present were Treasurer Kat Brown, Director Michelle Vallentine and Secretary Vikki Kyffin. Due to the absence of Vice President Nancy Crowley, the meeting consisted of discussions only and decisions were conducted subsequently via e-mail to include all directors.

Secretary Report

No updates.

Treasurer Report

Income Statement and Balance Sheet

The board reviewed the income statement and balance sheet through 8/31/12. The Treasurer stated she had invested the \$10,000 into the CD that rolled over in July.

Actual vs. Budget Summary

The board reviewed the budget comparison report through 8/31/12.

Receivables

The board reviewed the list of outstanding dues as of 9/1/12. The Treasurer noted that some accounts had been made current. The Treasurer will follow up with the HOA lawyer regarding the legal status of owners in arrears.

The board approved, by e-mail on 9/5/12, all financial reports as presented.

2012 Action/To Do List

Bookkeeping Outsourcing

This issue has been tabled until a later date.

Cell Phone Service

As of this meeting there is much improved service throughout many parts of Abbe, states the President. This issue is now closed

FR 123

The President made contact with the Socorro County manager and for a second year in a row there is no funding to improve FR 123.

Hard Line Phone Service

The Director will contact WNM one more time.

Plains of San Agustin water lawsuit

The Augustin Plains Ranch LLC has filed an appeal. Hearing is set for 9/19/21.

Abbe Road Snow Plowing

No insurer will write coverage. More options will be explored.

Old Business

C&R Issues

Board entered executive session at 6:50 pm and left executive session at 7:12 pm.

Rules and Regulations

The board unanimously passed, by e-mail on 9/5/12, the Membership and Board Meeting Rules of Order.

New Business


Road Blading

The President stated, by e-mail on 9/5/12, that Hometown Construction will not do the fall blading until our roads have had some moisture. The contractor just finished repairing a culvert washout on South Spirit Way in Section 27.

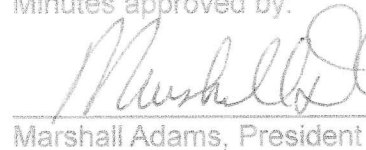
The meeting was adjourned at 7:23 pm MDT.

DATED: September 8, 2012

Minutes presented by:


Vikki Kyffin, Secretary

Minutes approved by:


Marshall Adams, President

Approved via e-mail by:
Michelle Vallentine Director
Kat Brown, Treasurer