

Abbe Springs Ranches HOA Board of Directors

Special Meeting Minutes, August 28, 2018

A special teleconference meeting of the Abbe Springs Ranches HOA Board of Directors (BOD) was called to order at 7:11 PM MST by President Marshall Adams. Present were Vice President, Paul Kotula and Secretary Bruce Holsapple.

Treasurer

The Board accepted the resignation of Michelle Valentine on August 14, 2018. Michelle has served the BOD since 2010 and her contributions are greatly valued.

Payment Plan

A Payment Plan for Annual Fees is made available by the Rules and Regulations #5, and a member has proposed a plan to the BOD. The BOD voted unanimously to accept the proposal. The President will send a letter detailing the conditions of the agreement. No additional interest will accrue while the plan is in place.

Open Board Position

The President asked the BOD to solicit Members of the HOA for the current open Board position. Such a Member might serve on the BOD until the Annual Meeting in March 2019. If they wished to continue on the Board, they could then run for election.

Treasurer's Position

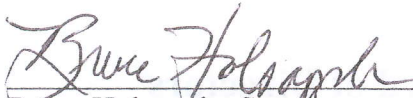
The President restated that it is not acceptable for one person on the BOD to hold two offices (e.g. President and Treasurer) and that the BOD is obligated to fill the Treasurer's position. He outlined options for the BOD as that of (1) changing our current roles so that one of the current Board Members serve as Treasurer, (2) finding a Member of the HOA to serve as Treasurer, and (3) hiring a Treasurer. After long discussion, the Board voted that the President reach out to an experienced CPA to see if they would take on the position of Treasurer as a hired consultant for the HOA, at least until the Annual Meeting in March 2019, when new members of the BOD will be elected.

Adjournment

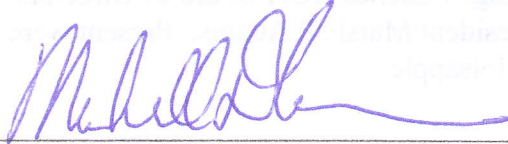
The meeting was adjourned at 8:05 PM.

DATED August 29, 2018

Minutes Presented By:


Bruce Holsapple, Secretary

Minutes Approved By:



Marshall Adams, President

Approved via email by Paul Kotula.