

Abbe Springs Ranches Homeowners' Association, Inc.

2020 Actual vs. Budget & 2021 BOD Approved Budget

	2020 Budget	2020 Actual	2020 Variance	2021 BOD Approved Budget
Ordinary Income/Expense				\$150 assessment
Income				
4100 Annual Assessment Fee	22,575	22,750	175	19,350
4200 Finance & Late Fees	350	(14)	(364)	350
4300 Fines & Violations	0	0	0	0
4400 Legal, Lien, Collection Fees	500	413	(87)	500
4600 Transfer & Sales Fees	250	500	250	250
4700 In-Kind & Other Donations	0	0	0	0
4800 Interest & Dividends	800	1,493	693	1,500
4900 Auctions/Foreclosures	0	0	0	0
Total Income	24,475	25,142	667	21,950
Expense				
6000 Consulting-Financial	5,000	4,600	(400)	4,000
6500 Consulting-Legal	8,000	1,805	(6,195)	2,000
7100 Bad Debt	1,000	0	(1,000)	1,000
7300 Insurance	2,500	1,949	(551)	2,500
7400 Mail & Delivery	500	22	(478)	500
7500 Meetings	200	0	(200)	200
7600 Miscellaneous	100	69	(31)	100
8000 Printing & Publications	0	0	0	200
8200 Roads	5,500	5,078	(422)	5,500
8300 Signs	0	88	88	0
8400 Supplies	100	0	(100)	100
8500 Website & Communications	100	36	(64)	100
8600 Travel	0	0	0	100
9000 Taxes & Fees-NM	100	12	(88)	100
Total Expense	23,100	13,659	(9,441)	16,400
Net Ordinary Income	1,375	11,483	10,108	5,550