

5/31/15

Abbe Springs Ranches Homeowners Association, Inc. (HOA)

Declaration Document—Record Disclosure to Members

Written Request Received by HOA _____

This Document Sent to HOA Office _____

File reviewed by Member at Office _____

In compliance with the 2014 NM Homeowners Association Law, your written request for HOA record disclosure has been received. Since your HOA does not have a business office your review of the records must be scheduled with the HOA's attorney office in Socorro, NM.

This page along with the documents listed below were forwarded to the HOA office as noted above in a PDF e-file for your review within 10 business days or less of the receipt of your written request by the HOA.

Please call the Deschamps Law Firm immediately to arrange your appointment to review the HOA records.

Deschamps Law Firm
104 Church Street
Socorro, NM 87821
575-835-2222

Please be aware that per the 2014 act you will not be charged for this appointment to review your HOA records. Your HOA, however, will be billed \$100 for your appointment. Should you request any copies to be made of the records you will be charged \$.35 per page charge by the law firm.

Included in the Declaration Document are pages containing:

1. HOA Declaration Certificate
2. Designated Agent
3. By-Laws of the HOA
4. Names of all the members of the HOA
5. Minutes of all HOA meetings for the past 5 years
6. Current year operating budget of the HOA
7. Statement of the current year assessment fee of the HOA
8. Most recent financial statements—Balance Sheet, Income Statement, Accounts Receivable
9. Most recent financial review
10. All current contracts that the HOA are legally bound to
11. Declaration pages for all current HOA insurance policies

In an attempt to reduce the \$100.00 cost to the HOA for the appointment at the law firm, the 11 items listed above have been posted in PDF format on the HOA website in the member's only section. Copying of any of these documents would be free.

Please contact a member of the board of directors if you have any questions.